

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 20, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: February 21, 2002
Maturity Date: March 21, 2002
CUSIP Number: 912795JL6

High Rate: 1.720% Investment Rate 1/: 1.749% Price: 99.866

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 29.12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 57,706,611	\$ 22,980,771
Noncompetitive	20,176	20,176
FIMA (noncompetitive)	0	0
SUBTOTAL	57,726,787	23,000,947
Federal Reserve	2,134,623	2,134,623
TOTAL	\$ 59,861,410	\$ 25,135,570

Median rate 1.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 57,726,787 / 23,000,947 = 2.51

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>